

The Jakarta Post

MONDAY APRIL 10, 2017 | 11



Chandra Asri
Petrochemical

PT CHANDRA ASRI PETROCHEMICAL Tbk
Domiciled in Jakarta
(the "Company")

NOTICE

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (the "Meeting") of the Company, which will be convened on:

Day / Date : Tuesday, 2 May 2017
Place : Wisma Barito Pacific Tower B, M Floor
Jl. Let. Jend. S. Parman Kav. 62-63
Jakarta 11410
Time : 14.00 Western Indonesia Time -- Finish

Agenda of the Meeting

1. Approval of the Company's Annual Report and the Report of Supervisory Duties of the Board of Commissioners, as well as ratification of the Financial Statements of the Company for the financial year 2016.
2. Determination of the use of the Company's net profit for the financial year 2016.
3. Determination of salary/honorarium and other remuneration of the members of the Board of Commissioners and the Board of Directors of the Company.
4. Appointment of Public Accounting Firm to audit the Financial Statements of the Company for the financial year 2017.
5. Pledge the entire or large part of the Company's assets to guarantee the obligations of the Company to financial institutions or banks in the financial year 2017 and 2018, with prior written approval given by the Board of Commissioners.
6. Approval of the plan to increase Company's capital by issuing Pre-Emptive Rights.
7. Approval of amendment of the Company's Articles of Association particularly on Article 4 paragraph (2) on the Company's issued and paid up capital, in connection with the realization of increase of capital by issuing Pre-Emptive Rights to the Shareholders of the Company through the mechanism of Limited Public Offering II.
8. Report of Use of Proceeds Realization of the Public Offering of Chandra Asri Petrochemical Bonds I Year 2016.

Meeting Agenda Explanation

- a. The 1st-4th Agenda are the routine agendas held at the Company's Annual General Meeting of Shareholders. This is in accordance with provisions in the Company's Articles of Association, Financial Services Authority Regulation No. 10/POJK.04/2017 on Amendment to Financial Services Authority Regulation No. 32/POJK.04/2014 on Plan and Implementation of General Meeting of Shareholders of Public Companies ("POJK No. 10/2017") and Law No. 40 Year 2007 regarding Limited Liability Companies ("Companies Law").
- b. The 5th Agenda is conducted to fulfil the requirement under Article 102 of the Companies Law and Article 28 of Financial Services Authority Regulation No. 32/POJK.04/2014 on Plan and Implementation of General Meeting of Shareholders of Public Companies ("POJK No. 32/2014") in relation to the Company's plan to guarantee the obligations of the Company to financial institutions or banks.
- c. The 6th-7th Agenda is conducted in relation to the Company's plan to issue new shares in the amount of up to 280,000,000 shares, which issuance is conducted in order to fulfill the listing requirement under Article V.1 Indonesia Stock Exchange Rule No. 1-A in Listing of Shares and Equity Securities Other Than Shares issued by Listed Companies, whereby the amount of shares owned by non-controlling and non-principal shareholders shall be at least 50,000,000 shares and at least 7.5% of total shares in paid up capital. The issuance of new shares with Pre-Emptive Rights is also intended to strengthen the Company's financial condition in respect of any plans the Company may have to expand its production capacities in the future.
- d. The 8th Agenda is conducted to comply with the requirements in Financial Services Authority Regulation No. 30/POJK.04/2015 on the Report of Use of Proceeds Realization of the Public Offering.

Notes Regarding the Meeting:

1. The Company will not send any separate invitation to the Shareholders, and pursuant to Article 11 paragraph (9) of the Articles of Association of the Company and the POJK No. 32/2014, this Notice shall serve as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or be represented in the Meeting are:
 - a. For those whose shares have not been electronically registered into the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), only the Shareholders whose names are registered in the Register of Shareholders of the Company on 7 April 2017 at 16.00 Western Indonesia Time.
 - b. For those whose shares are in the Collective Custody of KSEI, are the Shareholders whose names are registered in the Register of Shareholders of the Company, issued by KSEI on 7 April 2017 at 16.00 Western Indonesia Time.
3. The account holders of KSEI under collective custody are requested to print a written confirmation for the Meeting ("KTUR") at C-BEST on 10 April 2017.
4. Shareholders in the form of Legal Entity (ies) are requested to submit copy of their Articles of Association and the last deed stating the composition of the latest management.
5.
 - a. Shareholders who are unable to attend the Meeting may be represented by their proxies by completing proxy forms. The members of the Board of Directors and Board of Commissioners as well as employees of the Company shall not be allowed to act as the proxy of a Shareholder in the Meeting.
 - b. The Company's standard proxy forms can be obtained during office hours at:

Legal Division of PT Chandra Asri Petrochemical Tbk
Wisma Barito Pacific Tower A, 5th Floor
Jl. Let. Jend. S. Parman Kav. 62 - 63
Jakarta 11410

6. The shareholders or their proxies who will attend the Meeting are requested to present a valid identification card before entering the Meeting room. For Shareholders whose shares are in the Collective Custody of KSEI, are kindly requested to present KTUR before entering the Meeting.
7. The material of Meeting Agenda in a form of a copy of physical document can be obtained at the office of the Company by giving a prior written request as of the date of this Notice of Meeting to the date of Meeting is being held.
8. In order to facilitate an orderly Meeting, Shareholders or their proxies are kindly requested to be present in the Meeting room by 13.30 Western Indonesia Time.

Jakarta, 10 April 2017
THE BOARD OF DIRECTORS
PT CHANDRA ASRI PETROCHEMICAL Tbk